

COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

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T	A	G	U	I	G		C	I	T	Y		1	6	3	4		P	H	I	L	I	P	P	I	N	E	S					

[illegible]

Atty. Riva Khristine V. Maala

(Contact Person)

(+632) 8403-6910

(Company Telephone Number)

**Sale of Bhavana Properties, Inc. and Bhavya Properties, Inc. Shares
to Narra Investment Properties Pte. Ltd.**

1	2	3	1
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Month Day
(Fiscal Year)

	1	7	-	C
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(Form Type)

0	6	Last	Fri
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Month *Day*
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

[illegible]

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document ID

LCU

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC Number **7160**
File Number _____

ARTHALAND CORPORATION
(Company's Full Name)

7/F ArthaLand Century Pacific Tower, 5th Avenue corner 30th Street
Bonifacio Global City, Taguig City 1634
(Company's Address)

(+632) 403-6910
(Telephone Number)

December 31
(Fiscal Year Ending)
(Month and Day)

FORM 17-C
(Form Type)

(Period Ended Date)

(Secondary License Type and File Number)

cc: Philippine Stock Exchange

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **23 December 2021**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **ASO-94-007160** 3. BIR Tax Identification No. **126-004-450-721**
4. **ARTHALAND CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **7/F ArthaLand Century Pacific Tower, 5th Avenue corner 30th Street**
Bonifacio Global City, Taguig City **1634**
Address of Principal Office Postal Code
8. **(+632) 403-6910**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding |
|------------------------------------|---|
| Common Shares | 5,318,095,199 (₱0.18 par value) |
| Preferred Shares – Series A | 12,500,000 (₱1.00 par value) |
| Preferred Shares – Series B | 20,000,000 (₱1.00 par value) |
11. Indicate the item numbers reported herein:

Item 9. Other Events

Item 9. Other Events

The Board of Directors of **Arthaland Corporation (the “Corporation”)** approved on 15 December 2021 the sale, transfer and conveyance in favor of Narra Investment Properties Pte. Ltd. (“**Narra**”), by way of secondary sale, all of the rights, title and interest of the Corporation in and to 40% of the common shares of stock of Bhavana Properties, Inc. (**Bhavana**), or 10,000,000 common shares of stock thereof, as well as the Corporation’s shareholder advances therein with a principal balance amounting to ₱221,200,000.00, together with the accrued interest on such principal balance, for and in consideration of the total amount of ₱258,000,000.00.

The Board also approved on 15 December 2021 the sale, transfer and conveyance in favor of Narra, by way of secondary sale, all of the rights, title and interest of the Corporation in and to 40% of the common shares of stock of Bhavya Properties, Inc. (**Bhavya**), or 10,000,000 common shares of stock thereof, as well as the Corporation’s shareholder advances therein with a principal balance amounting to ₱197,500,000.00, together with the accrued interest on such principal balance, for and in consideration of the total amount of ₱258,000,000.00.

The Board’s approval was conditioned on the parties agreeing to the terms and conditions outlined in the definitive agreement provided by the Corporation.

Narra is a private limited liability company existing and duly constituted under the laws of Singapore with principal office address at 10 Changi Business Park Central 2 #01-02, Hansapoint, Singapore 486030, managed by Arch Capital Management Company Limited.

Narra’s acquisition of Bhavana and Bhavya’s common shares entitles it to two (2) seats in the five (5) man Board of Bhavana and Bhavya.

The Corporation will retain ownership of 60% of Bhavana and Bhavya.

The Corporation and Narra executed the Investment Agreement today.

ARTHALAND CORPORATION

Issuer

By:

RIVA KHRISTINE V. MAALA

Corporate Secretary and General Counsel

23 December 2021

Date

ARTHALAND CORPORATION | Bhavana Properties, Inc. and Bhavya Properties, Inc. Sale of Shares

ALCO@arthaland.com <alco@arthaland.com>

Thu 12/23/2021 5:28 PM

To: ictdsubmission@sec.gov.ph <ictdsubmission@sec.gov.ph>

Cc: msrd_covid19@sec.gov.ph <msrd_covid19@sec.gov.ph>; cgfd@sec.gov.ph <cgfd@sec.gov.ph>

 1 attachments (217 KB)

17-C (Bhavana+Bhavya Sale).pdf;

Ladies and Gentlemen:

Please find attached Arthaland Corporation's Current Report (SEC Form 17-C) on the subject.

Kindly acknowledge receipt.

Thank you and regards,

ARTHALAND CORPORATION

7F Arthaland Century Pacific Tower

5th Avenue corner 30th Street

Bonifacio Global City

1634 Taguig City, Philippines

www.arthaland.com

(+632) 8403 6910 local 121