



## MARKETS AND SECURITIES REGULATION DEPARTMENT

9 December 2022

**ARTHALAND CORPORATION**

7F Arthaland Century Pacific  
Tower, 5th Ave. cor. 30th St.,  
Bonifacio Global City, Taguig City,  
Telephone: 02-8403-6910

**Attention: MR. JAIME C. GONZÁLEZ**  
President

Gentlemen:

Enclosed herewith is the Permit to Sell in relation to **ARTHALAND CORPORATION's** (the "**Company**") proposed public offer and sale of the second and last tranche of its Fixed Rate Bonds under the Company's ASEAN Green Bond Program in an aggregate principal amount of up to THREE BILLION PESOS (₱3,000,000,000) out of its shelf registration of fixed rate ASEAN Green Bonds in the aggregate principal amount of SIX BILLION PESOS (₱6,000,000,000) under the ASEAN Green Bond Program.

Please be informed, however, that the issuance of the Permit to Sell is without prejudice to the Company's compliance with and resolution of the outstanding issues raised by the Office of the General Accountant on the Company's Consolidated Audited Financial Statements (CAFS) as of 31 December 2021 and Consolidated Unaudited Interim Financial Statements (CUIFS) for Period Ended 30 June 2022.

For your information and compliance.

Very truly yours,

  
**VICENTE GRACIANO P. FEIZMENIO, JR.**  
Director

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